

INCOME STATEMENT
Year Ended December 31, 2015
(Thousands of RSD)

	<u>Note</u>	<u>2015</u>	<u>2014</u>
INCOME AND EXPENSES FROM CONTINUING OPERATIONS			
Interest income	5	254,393	295,793
Interest expenses	6	(130,639)	(155,407)
Net interest income		<u>123,754</u>	<u>140,386</u>
Fee and commission income	7	42,912	49,333
Fee and commission expenses	8	(23,202)	(31,550)
Net fee and commission income		<u>19,710</u>	<u>17,783</u>
Net foreign exchange (losses)/gains and negative currency clause effects	9	(3,618)	3,457
Other operating income	10	9,585	3,308
Net losses on impairment of receivables from finance lease operations	11	(25,471)	(16,784)
Net losses on value adjustment/impairment of assets	11	(6,083)	(3,977)
Total operating income		<u>117,877</u>	<u>144,173</u>
Staff costs	12	(58,596)	(53,269)
Depreciation/amortization charge		(4,795)	(4,867)
Other expenses	13	(48,629)	(42,728)
Other expenses		<u>(112,020)</u>	<u>(100,864)</u>
Income taxes			
Current income tax expense	14	(1,805)	(7,314)
Deferred tax (expenses)/benefits	14	(262)	211
NET PROFIT FOR THE YEAR		<u>3,790</u>	<u>36,206</u>

Notes on the following pages form an integral part of these financial statements.

These financial statements were approved by the management of the Company on April 12, 2016 and will be submitted to the Serbian Business Registers Agency along with the independent auditors' report.

Signed on behalf of NBG Lizing d.o.o., Beograd by:

Silvana Trickovic
 Executive Board Chairperson

Brankica Đorđević,
 Preparer of the Financial Statements

Milica Peric
 Executive Board Member

