

BALANCE SHEET
As at December 31, 2015
(Thousands of RSD)

	<u>Note</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
ASSETS			
Cash and cash equivalents	15	10,797	13,769
Financial assets held with banks	16	207,459	90,193
Other financial investments and derivatives	17	2,853	2,838
Finance lease receivables	18	4,198,878	4,339,021
Repossession of leased assets in lieu of collection of defaulting receivables and inventories	19	75,336	111,369
Leased assets	20	18,635	-
Intangible assets	21	2,731	5,328
Equipment	21	13,245	8,212
Current tax assets		25,874	27,679
Deferred tax assets	14	133	395
Other assets	22	46,282	29,513
Total assets		<u><u>4,602,223</u></u>	<u><u>4,628,317</u></u>
LIABILITIES AND EQUITY			
Liabilities			
Financial liabilities per borrowings from banks and other financial institutions	23	4,110,399	4,141,486
Provisions	23	946	622
Other liabilities	23	35,506	34,627
		<u>4,146,851</u>	<u>4,176,735</u>
Equity			
Permanent investments	24	112,870	112,870
Other capital		163	163
Retained earnings		433,443	429,653
Accumulated losses		(91,104)	(91,104)
		<u>455,372</u>	<u>451,582</u>
Total liabilities and equity		<u><u>4,602,223</u></u>	<u><u>4,628,317</u></u>

Notes on the following pages
form an integral part of these financial statements.